

AVI NARENDRA BHOYAR
CHARTERED ACCOUNTANT,
23-24, BATTUWAR COMPLEX,
CHANDRAPUR ROAD,
GADCHIROLI - 442605

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF GEORA FARMERS PRODUCER COMPANY LIMITED

Report on the Financial Statements

I have audited the accompanying financial statements of **GEORA FARMERS PRODUCER COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2022, the statement of Profit and Loss and the Cash Flow Statement for period 1st April 2021 to 31st March 2022 and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I have conducted audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In so far as it relates to the Balance Sheet, of the state of Affairs of the company as at 31st March, 2022
- ii) In so far as it relates to the profit and loss account, of the **Profit** of the Company for the period 1st April 2021 to 31st March 2022.
- iii) In the case of Cash flow statement of the cash flows for the period 1st April 2021 to 31st March 2022.

Report on Other Legal and Regulatory Requirements

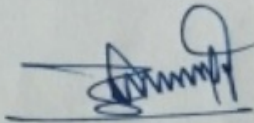
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, statement on the matters specified in the paragraph 3 and 4 of the order to the extent not applicable.
2. As required by Section 143 (3) of the Act, I report that:
 - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
 - b. In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
 - c. The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of account;



- d. In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, my report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company internal financial controls over financial reporting.
- f. On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place: GADCHIROLI
Date: 13.09.2022
UDIN : 22145477ASEGYK3063




CA AVI NARENDRA BHOYAR
Chartered Accountants
(M. No. 145477)

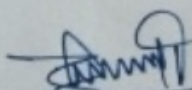
GEORA FARMERS PRODUCER COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	655,200	255,200
(b) Reserves and Surplus	2	(81,893)	(118,724)
(2) Non Current Liabilities			
(a) Long Term Borrowings	3	41,000	-
(3) Current Liabilities			
(a) Other Current Liabilities	4	-	-
Total Equity & Liabilities		614,307	136,476
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
i) Tangible Assets	15	21,806	25,805
ii) Intangible Assets	16	11,163	14,884
(b) Deferred Tax Assets (Net)		-	-
(c) Long Term Loans & Advances	10	-	-
(d) Other non Current Assets	7	-	-
(e) Preliminary Expenses Not Written off	5	14,052	21,079
(2) Current Assets			
(a) Inventories	8	-	-
(b) Cash and cash equivalents	9	567,286	74,709
(c) Other Current Assets	10	-	-
Total Assets		614,307	136,476
Significant Accounting Policies	18		

As per our report of even date

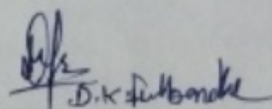
For and on behalf of the Board


Avi Narendra Bhojar
 Chartered Accountants
 M.No. 145477



Place : Gadchiroli
 Date : 13th September 2022




 Director
President
Geora Farmer Producer Co. Ltd.
Geora (Buj)

Director

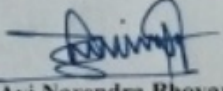
GEORA FARMERS PRODUCER COMPANY LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Incomes:			
	Revenue From Operations	11	1,285,000	130,000
	Other Income	12	-	42,400
	Total Revenue		1,285,000	172,400
II	Expenses:			
	Purchase of stock in trade	13	1,030,000	110,000
	Changes in inventories of stock in trade			
	Employee Benefit Expenses	14	120,000	120,000
	Other Expenses	15	90,449	48,236
	Depreciation & Amortization Expense	16 & 17	7,720	9,712
	Total Expenses		1,248,169	287,949
III	Profit before exceptional and tax		36,831	(115,549)
IV	Exceptional Items		-	-
V	Profit before tax (IV - V)		36,831	(115,549)
VI	Tax expense:			
	Income Tax - Earlier years		-	-
VII	Profit/(Loss) for the period (V - VI)		36,831	(115,549)
VIII	Earning per equity share:			
	(1) Basic		5.62	(45.28)
	(2) Diluted		5.62	(45.28)
	Significant Accounting Policies	18		


As per our report of even date

For and on behalf of the Board


 Avi Narendra Bhojar
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 M.No. 145477

Place : Gadchiroli
 Date : 13th September 2022



Director 
President
Geora Farmer Producer Co.Ltd.
Geora (Buj.)
 Director

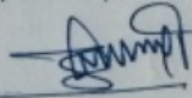
GEORA FARMERS PRODUCER COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	31-Mar-22	31-Mar-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	36,831	(115,548)
Adjustment for:		
Add : Depreciation	7,720	9,712
Preliminary Exoenses written off	7,026	7,026
Operating Profit before Working Capital Changes	51,577	(98,810)
Changes in Working Capital		
(Increase)/Decrease in Short Term Loans & Advances	41,000	-
Increase/(Decrease) in Current Liabilities	-	-
3. Extra Ordinary items	-	-
Net cash From Operating Activities	92,577	(98,810)
B. CASH FLOW FROM INVESTING ACTIVITIES	-	-
Purchase of Investment	-	-
Purchase of Fixed Assets	-	-
Net cash From Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
Issue of Shares	400,000	155,200
Increase/(Decrease) in Long Term Borrowings (Deposits collected)	-	-
(Increase)/Decrease in Long Term Loans & Advances	-	-
Net cash From Financing Activities	400,000	155,200
Net Increase In cash and Cash Equivalents	492,577	56,390
Cash and cash equivalents at the beginning	74,709	18,319
Cash and cash equivalents at the closing	567,286	74,709

As per our report of even date

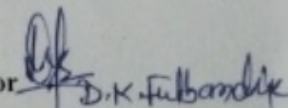
For and on behalf of the Board


Avi Narendra Bhojar
 Chartered Accountants
 M.No. 145477



Place : Gadchiroli
 Date : 13th September 2022



Director 
President
Geora Farmer Producer Co.Ltd
Geora (Buj)
 Director

NOTES ON ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2022

PARTICULARS

As at 31st March

2022

2021

Note 1 Share Capital

(a) **Authorised :**

15000 Equity Shares of Rs. 100/- each

1,500,000

1,500,000

1,500,000

1,500,000

(b) **Issued, Subscribed & Paid-up**

1000 Equity shares

of Rs. 100/- each fully paid

655,200

255,200

655,200

255,200

(c) **Terms / Rights attached to shares**

The company has only one class of equity shares having face value of Rs. 100/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amount, in proportion of their shareholding.

(d) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	2021-22		2020-21
Shares as on 1st April 2021	2,552		1,000
Add : Shares issued during the year	4,000		1,552
Less : Shares forfeited/bought back during the year	-		-
Shares as on 31st March 2022	6,552		2,552

(e) **Details of shares held by share holders holding more than 5% of the aggregate shares in the company**

Name of share holder	As at 31st March 2022		As at 31st March 2021
	No of shares held & % of holding		No of shares held & % of holding

(f) **Information regarding issue of shares in the last five years**

- (a) The Company has not issued any shares without payment received in cash
- (b) The Company has not issued any bonus shares
- (c) The Company has not undertaken any buy back of shares



PARTICULARS

As at 31st March

2022

2021

Note 2	<u>Reserves & Surplus</u>		
	Surplus as per statement of Profit & Loss		
	Balance brought forward	(118,724)	(3,175)
	Add : Profit / (Loss) after tax for the year	36,831	(115,549)
		(81,893)	(118,724)
	Share Premium	-	-
	Reserve Fund	-	-
		(81,893)	(118,724)
Note 3	<u>Long Term Borrowings</u>		
	Refundable advance from BODs	41,000	-
		41,000	-
Note 4	<u>Other Current Liabilities</u>		
	Accrued Interest Payable	-	-
	Audit Fees Payable	-	-
		-	-
Note 5	<u>Non Current Investment</u>		
	Preliminary Expenses not written off	14,052	21,079
		14,052	21,079
Note 6	<u>Long Term Loans & Advances</u>		
	Short Term Loan	-	-
		-	-
Note 7	<u>Other non Current Assets</u>		
	Security Deposit to Landlord	-	-
		-	-
Note 8	<u>Inventories</u>		
	Stock in trade	-	-
		-	-
Note 9	<u>Cash & Bank Balances</u>		
	Cash in Hand	35,850	15,979
	IDBI bank	-	58,730
	Bank of Maharashtra	531,436	-
		567,286	74,709
Note 10	<u>Other Current assets</u>		
	Grant receivable from NABARD	-	-
	Sundry debtors (advance payment)	-	-
		-	-



Note 11

For the year ended on
31st March 2022 31st March 2021

Revenue from Operations

Income from Custome Hire	-	-
Income from Trading	1,285,000	130,000
	1,285,000	130,000

Note 12

Other Income

Grant from NABARD	-	42,400
Other Income	-	-
	-	42,400

Note 13

Trade Expenses

Purchase of stock in trade	1,030,000	110,000
Changes in inventories of stock in trade	-	-
	1,030,000	110,000

Note 14

Employee Benefit Expenses

Salary	120,000	120,000
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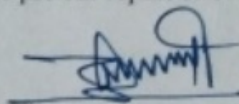
Note 15

Other Expenses

NEFT/ Other charges by Bank	1,593	270
CA maintainance Charges	38,000	-
CS Charges	-	-
Printing and stationary Expenses	8,830	6,900
Traveling /Petrol Expenses	8,000	7,000
Rent	12,000	12,000
Electricity expenses	6,500	6,340
Meeting expenses	8,500	8,700
Other Expenses	-	-
Annual Filling Fees	-	-
Project expenditure	-	-
Preliminary Expenses	7,026.20	7,026
	90,449	48,236

As per our report of even date

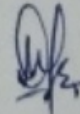
For and on behalf of the Board



Avi Narendra Bhoyar
Chartered Accountants
M.No. 145477

Place : Gadchiroli
Date : 13th September 2022




 D.K. Fulbandhe
 President
 Geora Farmer Producer Co. Ltd.
 Geora (Buj.)

Note: 16 - Tangible Assets

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	During the year	Deduction during the year	Value at the end	WDV as on 31.03.2022
1	Laptops	13.91%	18,631.00	-	-	18,631.00	2,592.00	2,231.00	4,823.00	13,808.00	16,039.00
4	Furniture & Fixtures	18.10%	11,924.00	-	-	11,924.00	2,158.00	1,768.00	3,926.00	7,998.00	9,766.00
	Total		30,555.00	-	-	30,555.00	4,750.00	3,999.00	8,749.00	21,806.00	25,805.00

Note: 17 - Intangible Assets

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	During the year	Deduction during the year	Value at the end	WDV as on 31.03.2022
1	Software	25.00%	19,846.00	-	-	19,846.00	4,962.00	3,721.00	8,683.00	11,163.00	14,884.00
	Total		19,846.00	-	-	19,846.00	4,962.00	3,721.00	8,683.00	11,163.00	14,884.00



Note - 18 Significant Accounting Policies, Practices & Notes to the Accounts

a) **Basis of preparation of Accounts**

The company maintains its accountson accrual basis following the historical cost convention , in accordance with

b) **Revenue Recognition**

Income and expenditure are recognized on accrual basis. Interest income is recognized on time proportionate basis.

c) **Inventories**

No inventory at the end of the year

d) **Investments**

Current Investments are stated at lower of cost and market/fair value. Long term investments are stated at cost after

e) **Taxes on Income**

Provision for current tax is made on the basis of estimated taxable income for the current accounting period and in

f) **Provision and Contingent Liabilities**

Provisions for contingencies are recognized in respect of present obligation arising out of past events where there

g) **Earning per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity

h) **Others**

1) In the opinion of the Board and to the best of their knowledge and belief, the value on realization of current assets,

2) Deferred Tax Asset has not been recognized since there is no virtual certainty.

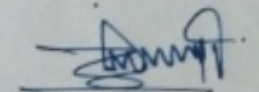
3) Earning in Foreign Currency - Nil (Previous Year- Nil)
Expenditure in Foreign Currency- Nil (Previous Year-Nii)

4) Management has determined that there was no balance outstanding as at the beginning the year and no

5) Figures of the previous year are regrouped and reclassified wherever necessary to correspond to figures of the

As per my report of even date

For and on behalf of the Board

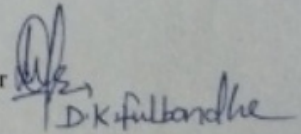


Avi Narendra Bhojar
Chartered Accountants
M.No. 145477

Place : Gadchiroli
Date : 13th September 2022



Director



President
Geora Farmer Producer Co.Ltd.
Geora (Buj.)
Director